

FISCAL NOTE

HB 3485 - SB 3700

March 23, 2006

SUMMARY OF BILL: Removes the requirement that the Tennessee Foreign Language Institute (TFLI) be attached to the Board of Regents for administrative purposes.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Net Impact - \$36,200

Decrease State Revenues - \$14,000 / TBR

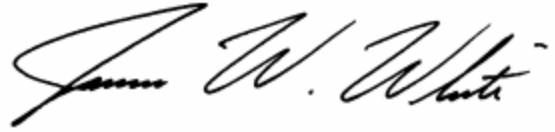
Assumptions:

- At present the TFLI expends approximately \$14,000 of their budget to allow the Tennessee Board of Regents (TBR) to handle all accounting processes of the institute.
- This assumes an overall increase in state expenditures (\$36,200) to the TFLI due to the addition of a staff position to handle efforts currently being handled by TBR.
- The loss of the TFLI would result in TBR redirecting current efforts spent processing TFLI business affairs. Since all TBR accounting systems are in place, there would be no significant decrease in expenditures to TBR in operating expenses.
- TBR would realize approximately \$14,000 less in revenues currently received from the TFLI.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director